



## **UBS Shareholders Facilitate Company's Control of Look Communications**

### *Amend share structure to meet CRTC requirements*

**Milton, Ontario (November 20, 2003)** – Unique Broadband Systems, Inc. (TSX Venture: UBS) today held its Annual and Special Meeting of shareholders and obtained the endorsement necessary to facilitate the company's control of Look Communications (TSX Venture: LOK). Shareholders voted in favour of the creation of a class of non-voting shares that allows UBS to be in compliance with CRTC Canadian ownership rules and enables the company to complete its acquisition of control.

"It is very appropriate that we are holding our Annual and Special Meeting at Look's Ontario facilities to show you, our shareholders, the assets and facilities we now have and the services we are providing to our customers," Gerald McGoey, Chairman and CEO of UBS told the shareholders today in Milton, Ontario. "Look has a substantial subscriber base, unique spectrum coverage, and most importantly, its people and their dedication to their customer. We are both pleased and excited by the opportunity in front of us."

The CRTC had granted conditional approval UBS' acquisition of effective control of Look, with the change in share structure being one of the necessary conditions to be met.

At today's meeting, shareholders also re-elected Gerald T. McGoey, Peter Minaki, Louis Mitrovich and Douglas Reeson to serve as Directors of the Corporation for the ensuing year.

In addition, Mr. McGoey outlined UBS' strategy, which capitalizes on the company's position in Look and its licensed spectrum to build a long-term recurring revenue business model. The company positioned itself for success in this arena by divesting its money-losing equipment business and re-focusing on Look, UBS' core asset.

#### About Unique Broadband Systems Inc.

UBS is a publicly listed Canadian company that provides a range of broadband and wireless solutions. The Company's web sites may be found at [www.uniquebroadband.com](http://www.uniquebroadband.com) and [www.look.ca](http://www.look.ca).

-30-

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.*

For further information: contact:

Unique Broadband Systems, Inc.:  
Peter Block, Investor and media relations,  
(416) 586-0180  
E-mail: [investorrelations@uniquesys.com](mailto:investorrelations@uniquesys.com)