



UBS INC. ANNOUNCES DEPARTURE OF CFO

Toronto, Canada (December 3, 2003) – Unique Broadband Systems, Inc. (TSX Venture: UBS) today announced that John D. Kennedy, Chief Financial Officer, has decided to pursue other opportunities and has left the company.

“John played a valuable role at UBS and we wish him the best in his future endeavors,” said Gerald McGoey, CEO and Chairman of UBS Inc.

About Unique Broadband Systems, Inc.

Unique Broadband Systems, Inc. is a Canadian based company with holdings in Look Communications and a continuing business interest with Unique Broadband Systems Ltd. More information can be found at the Company’s web site, www.uniquebroadband.com

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.