



## Unique Broadband Systems Continues Restructuring Process

*Work Force Reduced Close to 30%*

**Toronto, Canada (September 19, 2003)** – Unique Broadband Systems, Inc. (TSX Venture: UBS), a provider of advanced high-speed fixed and mobile wireless equipment and solutions, today announced the continuation of a restructuring process designed to reduce costs and focus the resources of the company on its investment in Look Communications.

UBS earlier announced the acquisition of exclusive use of licensed spectrum in several key markets in Canada as well as the acquisition of a majority interest in Look Communications. Since these acquisitions were first announced, UBS has been focusing on this new platform that allows it to participate significantly in the new, untapped markets in Canada for wireless, licensed services. The services that can be provided include high-speed wireless access for data, video and voice. UBS and its subsidiaries now mainly operate in Ontario and Quebec, which have almost 70% of both the population and GDP of Canada.

The latest step in the restructuring process is the further downsizing of the company's work force related to its legacy equipment business, a process that had in fact begun earlier in the year. Effective immediately, UBS' work force has been reduced from 78 to 56 people, a 28% decrease.

“While this is a step that the Board of Directors and management of UBS wish was not necessary, the realities of today's wireless equipment market make it essential,” said Gerald McGoey, Chairman and CEO of UBS. “Our job is to preserve and increase shareholder value. The best way to do so is to reduce the costs associated with the equipment business and to continue to focus management efforts on our most promising asset – our investment in spectrum and our investment in Look.”

Today's action will result in significant cost savings for UBS, and the company is committed to identifying further opportunities to reduce costs as it moves forward to capitalize on its core assets.

### About Unique Broadband Services Inc.

UBS is a Canadian technology company that designs, develops and manufactures broadband wireless access, wireless transport and digital audio and video broadcasting solutions. With its licensed spectrum, and through its affiliate Look Communications Inc., UBS is also a Canadian digital television broadcaster and broadband wireless service provider. The Company's web sites may be found at [www.uniquesys.com](http://www.uniquesys.com) and [www.look.ca](http://www.look.ca).

-30-

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.*

For further information: contact:

Unique Broadband Systems Inc.:  
Peter Block, Investor and media relations,  
(416) 586-0180  
E-mail: [investorrelations@uniquesys.com](mailto:investorrelations@uniquesys.com)