



UNIQUE BROADBAND SYSTEMS ANNOUNCES AN AGREEMENT FOR USE OF INUKSHUK'S MCS SPECTRUM

Toronto, Canada (May 13, 2003) – Unique Broadband Systems, Inc. (TSX Venture: UBS), a leading provider of advanced high-speed fixed and mobile wireless equipment and solutions, today announced that it has entered into an exclusive rights agreement with Inukshuk Inc., a wholly owned subsidiary of Microcell Telecommunications Inc. (TSX: MTI.B). Under the terms of the agreement, UBS Wireless Services Inc., a wholly owned subsidiary of UBS, will obtain the sole right to use 36 MHz of Inukshuk Internet's MCS spectrum in the 2500 MHz frequency band in Ontario, Quebec, Alberta and British Columbia.

Initially, UBS will use the 36 MHz of spectrum to provide high-speed wireless Internet access to underserved suburban and rural areas in Ontario, Quebec, Alberta and British Columbia. The point to multipoint radio systems to be deployed in this initiative will use state of the art equipment designed and manufactured by UBS. The services to be provided to customers will include Internet access, Web hosting, E-mail, E-business and other associated services. The use of licensed spectrum will ensure that the services provided by UBS will not be subject to the type of interference that has been known to affect unlicensed bands. UBS has already received a Developmental License from Industry Canada while the regulatory approval process is underway.

"The opportunities created by the combination of our equipment and this spectrum will be of great benefit to Canadian businesses and consumers in areas that are currently underserved or where high-speed Internet is not available," said Gerald McGoey, Chairman and CEO of UBS. "With our technology and the exclusive right to use this spectrum, we can provide an affordable alternative where services are currently offered by other providers and fill any voids in the underserved markets with a cost-effective service offering. This will significantly broaden UBS' portfolio of products and services and strengthen our offering to our target SME market."

The agreement is subject to, among other things, regulatory approval.

About Unique Broadband Systems Inc.

UBS designs, develops and manufactures high-speed mobile and fixed wireless solutions, including systems based on COFDM, a robust and efficient RF modulation technology that provides superior coverage in non line-of-sight situations, digital video and audio broadcasting and line-of-sight, two-way, high-speed wireless Internet.

UBS solutions target the high growth markets for wireless Internet, wireless cable TV, digital radio, and other applications for wireless video, voice and data services. UBS also manufactures high-quality, reliable, passive components including custom filters, waveguide assemblies, couplers and filter combiner assemblies. The company's web site is at <http://www.uniquesys.com/>.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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