



Unique Broadband Systems Acquires Assets From BroadTel Communications

TORONTO, Oct. 21 /CNW/ - Unique Broadband Systems, Inc. (TSX Venture: UBS), a leading provider of advanced high-speed fixed and mobile wireless equipment and solutions, today announced the acquisition of assets from California-based BroadTel Communications, Inc. "This is a strategic acquisition for UBS," said Gerald T. McGoey, Chairman and CEO of UBS. "BroadTel has spent the last three years developing a Point-to-Multipoint broadband wireless access system for next generation networks targeted at small to mid-sized enterprises and residential customers worldwide, precisely the market we are targeting. Coupled with the recent purchase of assets from SierraCom and the pending partnership with Look Communications, UBS is now better positioned to address the needs of wireless ISPs and telcos."

BroadTel's system is based on the DOCSIS transmission protocol operating on frequency ranges from 1.5 GHz to 10.5 GHz. This acquisition brings UBS a cable and wireless termination system component that UBS previously purchased from third-party suppliers and is strategic to the Company's overall point-to-multipoint strategy.

With the acquisition, UBS also obtained references designs, software licenses, full network management control software based on an SNMP protocol that UBS plans to use in its other MMDS related projects. Additionally, nine engineering personnel formerly with BroadTel will be joining UBS. The purchase price for the assets was not disclosed but is not considered material to UBS' financial position.

About Unique Broadband Systems, Inc.

UBS designs, develops and manufactures high-speed mobile and fixed wireless solutions, including systems based on COFDM, a robust and efficient RF modulation technology that provides superior coverage in non line-of-sight situations, digital video and audio broadcasting and line-of-sight, two-way, high-speed wireless Internet. UBS solutions target the high growth markets for wireless Internet, wireless cable TV, digital radio, and other applications for wireless video, voice and data services. UBS also manufactures high-quality, reliable, passive components including custom filters, waveguide assemblies, couplers and filter combiner assemblies. UBS has offices in Canada and Denmark. The company's web site is at: <http://www.uniquesys.com/>. No stock exchange or regulatory authority has reviewed or accepts responsibility for the adequacy or accuracy of this release.

**For further information: Peter Block, Investor and media relations,
(416) 586-0180, E-mail: investorrelations@uniquesys.com**