



## **UBS Announces Developments at Subsidiary**

**Toronto, Canada (February 21, 2004)** – Unique Broadband Systems, Inc. (TSX Venture: UBS) today announced news related to its subsidiary, Look Communications Inc. (TSX Venture: LOK).

First, the Canadian Radio-television and Telecommunications Commission has administratively renewed Look's two licences for another six months, from February 29, 2004 to August 31, 2004, subject to the terms and conditions in effect under the current licences. Look filed a renewal application with the CRTC for its two licenses on January 31, 2003 and the CRTC held a hearing with respect to the application on October 20, 2003. The CRTC previously granted an administrative renewal of Look's two licences to February 29, 2004. The CRTC has granted this second administrative renewal in that it has announced it will not be able to rule on Look's application before the current licences expire.

Second, the Federal Court has granted leave to Craig Wireless International Inc. to appeal an October 2003 decision of the CRTC. The CRTC decision approved Look's application to permit UBS to acquire a controlling interest in Look. Craig Wireless alleges that the CRTC made procedural errors in granting the approval without affording Craig Wireless an opportunity to make representations or file evidence. UBS believes that the action by Craig Wireless is without merit and will vigorously contest the appeal before the Federal Court.

### About Unique Broadband Systems, Inc.

Unique Broadband Systems, Inc. is a Canadian based company with holdings in Look Communications and a continuing business interest with Unique Broadband Systems Ltd. More information can be found at the Company's web site, [www.uniquebroadband.com](http://www.uniquebroadband.com)

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