



## **UBS CONCLUDES VOTING AGREEMENT WITH TELESYSTEM**

**Toronto, March 21, 2003** – Unique Broadband Systems, Inc. (TSX Venture: UBS) announced today that its wholly-owned subsidiary UBS Wireless Services Inc., which owns approximately 20% of the issued and outstanding shares of Look Communications Inc. (TSX Venture: LOK), has concluded a voting agreement with Telesystem Ltd. and its subsidiary Telesystem Financial Corporation which jointly own approximately 31% of the issued and outstanding shares of Look.

Under this agreement, UBS and Telesystem will, once the agreement is effective, vote their shares in common in order to elect a majority of the members of the Look Board of Directors, as they will jointly own approximately 51% of the shares of Look.

This agreement will become effective once the obligations of Telesystem under a previous voting agreement with Teleglobe Inc. have expired.

### **About Unique Broadband Systems Inc.**

UBS designs, develops and manufactures high-speed mobile and fixed wireless solutions. These solutions target the high-growth markets for wireless Internet, voice, data, wireless fixed/mobile digital TV and digital audio radio. UBS also manufactures high quality, reliable, passive components including custom filters, waveguide assemblies, couplers and filter combiner assemblies.

UBS broadcast technology includes systems based on COFDM, a robust and efficient RF modulation technology that provides superior coverage of digital video and audio broadcasting in non line-of-sight situations. UBS wireless data systems utilise frequency bands from 1.5 to 20.0 Ghz, including the MMDS frequency band as well as providing DOCSIS based Point-to-Multipoint solutions. The company's website is at: <http://www.uniquesys.com/>.

### **About Telesystem Ltd.**

Telesystem Ltd. is an entrepreneurial private equity company active mainly in wireless communications networks, mobile Internet services and Web-enabled business solutions. Telesystem invests directly and through focused venture funds.

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.*

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