



UBS REPORTS ON ITS ANNUAL MEETING

Toronto, Ontario (December 21, 2005) – Shareholders of Unique Broadband Systems, Inc. (TSX Venture: UBS) today met for their Annual Meeting and heard an encouraging corporate update, re-elected the Board of Directors and re-appointed the auditor.

The Company's management highlighted a year in which they significantly improved the operating performance of the Company and made considerable progress in the development of their new, Mobile Multi Media network.

"We will be focusing in the year ahead on the design and expansion of our existing network, the beta testing of sites and new hand-held wireless devices, and the development of new mobile services," said Gerald T. McGoey, Chairman and CEO of UBS. "At the same time, we will continue to strengthen the Company's performance and existing service offerings."

Shareholders re-elected Gerald T. McGoey, Peter Minaki, Louis Mitrovich and Douglas Reeson as the Company's Board of Directors, all of whom have served since March 2002. Shareholders also re-appointed KPMG as the firm's auditor for the 2006 fiscal year.

Pursuant to the standard arrangements disclosed in the Management Information Circular of the Corporation related to directors compensation, the Company granted 668,000 options to the directors of the Corporation at an exercise price of \$0.135, being the closing market price on December 20, 2005. The options will be exercisable in respect of one half of the Common shares under option on the date of the grant, in respect of one quarter of the Common shares under option 6 months after the date of the grant and in respect of the remaining one quarter of the Common shares under option 18 months after the date of the grant. The options expire 5 years after the date of the grant.

About Unique Broadband Systems, Inc.

UBS is a publicly listed Canadian company that has investments in broadband assets and a 51% equity investment in Look Communications Inc. With its licensed spectrum through its subsidiary, Look, UBS is a Canadian digital television broadcaster and broadband wireless service provider. The Company's web site may be found at www.uniquebroadband.com.

About Look Communications Inc.

Look's mission is to be a Mobile Multi Media entertainment and information service provider in Ontario and Québec. The Company is developing a Mobile Multi Media network and currently delivers a full range of communications services, including High Speed and dial-up Internet access, Web applications, digital television distribution and superior customer service to both the business and residential markets. Look shares are listed on the TSX Venture Exchange under the symbols "lok.sv" and "lok.mv".

The corporate information contained in this release contains forward-looking statements regarding future events and the future performance of the Company that involves risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. The actual results achieved will vary from the information provided herein and the variations may be material. Consequently, there is no representation by UBS and Look that actual results achieved will be the same in whole or in part as those forecasted.

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No stock exchange or regulatory authority has reviewed or accepts responsibility for the adequacy or accuracy of this release.