



Unique Broadband Systems Signs Cdn\$5.8 million Deal With U.S. Navy

Toronto, Canada (December 10, 2002) – Unique Broadband Systems, Inc. (TSX Venture: UBS) today announced that the Company has entered into an open-ended contract with the US Naval Air Warfare Center, Aircraft Division to supply air navigation equipment. The overall contract is currently valued at approximately Cdn\$5.8 million, with the initial order received valued at Cdn\$500,000 for design and evaluation. The remainder of the contract will be delivered over an 18-month period.

The Naval Air Warfare Center, Aircraft Division is one of eight Naval Air Systems Command locations, and is based in Lakehurst, New Jersey. Its mission is to acquire high quality, affordable products and services to support the US Navy and Marine Corps air power.

The contract has been facilitated through the Canadian Commercial Corporation (“CCC”), Canada’s export contracting agency. CCC, through its own due diligence process, assessed UBS and provided the US Navy with a government-backed guarantee of contract performance on this project.

The newly designed equipment, Source Calibrator IFF and TACAN Test Sets, which are to be supplied to the US Navy are based on UBS’ existing Model 2760-0000 IFF-TACAN Test Set Calibrator, currently in use by the US Air Force and other NATO countries. The unit is used to calibrate tactical navigation and IFF (Identification Friend or Foe) test equipment used on military aircraft.

Since its inception, Unique Broadband Systems has designed, produced and supplied military equipment and components including UHF solid state power amplifiers, satcom transceivers, dual directional couplers, power combiner/splitters, mixer-duplexers and a complete line of solid state TWT replacement kits.

UBS also designs, develops and manufactures high-speed mobile and fixed wireless solutions for the commercial market to support non line-of-sight, digital video and audio broadcasting and line-of-sight, two-way, high-speed wireless Internet. UBS manufactures high-quality, reliable, passive components including custom filters, waveguide assemblies, couplers and filter combiner assemblies.

UBS has offices in Canada, the United States and Denmark. The company’s web site is at: <http://www.uniquesys.com/>.

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No stock exchange or regulatory authority has reviewed or accepts responsibility for the adequacy or accuracy of this release.