



## **Unique Broadband Systems and Look Communications Allow Agreement To Lapse; Continue Discussions ,**

**Toronto, Canada (November 22, 2002)** – Unique Broadband Systems, Inc. (TSX Venture: UBS) and Look Communications Inc. (TSX Venture: LOK) today announced that they will not proceed with the transaction previously announced in a press release dated August 8th, 2002, and have mutually decided to allow the agreement to lapse. Discussions between the two companies are continuing, however, there is no certainty that these discussions will result in a transaction.

### About Unique Broadband Systems, Inc.

UBS designs, develops and manufactures high-speed mobile and fixed wireless solutions, including systems based on COFDM, a robust and efficient RF modulation technology that provides superior coverage in non line-of-sight situations, digital video and audio broadcasting and line-of-sight, two-way, high-speed wireless Internet. UBS solutions target the high growth markets for wireless Internet, wireless cable TV, digital radio, and other applications for wireless video, voice and data services. UBS also manufactures high-quality, reliable, passive components including custom filters, waveguide assemblies, couplers and filter combiner assemblies. UBS has offices in Canada and Denmark. The company's web site is at: <http://www.uniquesys.com/>.

### About Look Communications Inc.

Look Communications delivers a full range of communications services, including high-speed and dial-up Internet access, Web applications, digital television distribution and superior customer service to both the business and residential markets across Canada. Look delivers high-speed connections and a full range of Web solutions that help SME achieve their business objectives. Through its advanced wireless infrastructure, Look also offers high quality digital entertainment services to consumers in Ontario and Quebec. Look shares are listed on the TSX Venture Exchange under the symbol LOK.

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*No stock exchange or regulatory authority has reviewed or accepts responsibility for the adequacy or accuracy of this release.*