



*Press Release
For Immediate Release*

Unique Broadband Systems and Look Communications Extend Time Frame for Finalizing Strategic Partnership

Toronto, Canada (October 11, 2002) – Unique Broadband Systems, Inc. (TSX Venture: UBS) and Look Communications Inc. (TSX Venture: LOK) today extended the time frame for finalizing their strategic partnership announced on August 8, 2002 to November 22, 2002. Pursuant to this strategic partnership, UBS intends to acquire common shares and purchase a convertible debenture of Look, subject to completion of due diligence and regulatory approval, and the two companies also intend to enter into a product and services agreement.

UBS and Look agreed to the extension in order to allow sufficient time to complete the specification design for UBS equipment intended to be supplied to Look pursuant to the product and services agreement. Both companies expect that an agreement on the specifications will be completed during the period of this extension.

Terms of the proposed private placement are unchanged. UBS intends to purchase 2,320,713 common shares of Look at \$0.60 per share for \$1,392,428 by way of private placement under TSX Venture Exchange rules, representing approximately 9% of the issued and outstanding shares of Look. UBS will also purchase a convertible debenture in the amount of \$3,607,572 with a five-year term and an annual coupon of 10%. The debenture is convertible, after one year, into 4,746,805 common shares of Look. Upon conversion, UBS would own 7,067,518 shares or approximately 23% of Look.

UBS and Look believe that their proposed strategic partnership will generate the synergies required to meet the strong demand by the small and medium-sized enterprise market for reliable and affordable broadband access, by complementing Look's existing service offerings.

About Unique Broadband Systems, Inc.

UBS designs, develops and manufactures high-speed mobile and fixed wireless solutions, including systems based on COFDM, a robust and efficient RF modulation technology that provides superior coverage in non line-of-sight situations, digital video and audio broadcasting and line-of-sight, two-way, high-speed wireless Internet. UBS solutions target the high growth markets for wireless Internet, wireless cable TV, digital radio, and other applications for wireless video, voice and data services. UBS also manufactures high-quality, reliable, passive components including custom filters, waveguide assemblies, couplers and filter combiner assemblies. UBS has offices in Canada and Denmark. The company's web site is at: <http://www.uniquesys.com/>.

About Look Communications Inc.

Look Communications delivers a full range of communications services, including high-speed and dial-up Internet access, Web applications, digital television distribution and superior

customer service to both the business and residential markets across Canada. Look delivers high-speed connections and a full range of Web solutions that help SME achieve their business objectives. Through its advanced wireless infrastructure, Look also offers high quality digital entertainment services to consumers in Ontario and Quebec. Look shares are listed on the TSX Venture Exchange under the symbol LOK.

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For more information, please contact:

For Unique Broadband Systems, Inc.

Philip Koven
Investor and media relations
(416) 586-0180
E-mail: investorrelations@uniquesys.com

For Look Communications Inc.

Stéphanie Brody
Communications Manager
(514) 599-2645

The corporate information contained in this release contains forward-looking statements regarding future events and the future performance of Look that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by Look at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by Look that actual results achieved will be the same in whole or in part as those forecast.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.