



LOOK SHAREHOLDERS OVERWHELMINGLY SUPPORT PLAN OF ARRANGEMENT

Toronto, Canada (January 14, 2009) – Unique Broadband Systems, Inc. (the “Company”) (TSX Venture: UBS) announces that Look Communications Inc. (“Look”) (TSX Venture: LOK and LOK.A), its 51 per cent controlled subsidiary, received overwhelming shareholder support today for its Plan of Arrangement which will permit the orderly sale of all or substantially all of Look’s assets, in whole or in part, in order to maximize shareholder value. Look held, pursuant to the Interim Order of the Ontario Superior Court of Justice (Commercial List) dated December 1, 2008, a Special Meeting of Shareholders in Toronto today where Look’s shareholders voted approximately 94 per cent in favour of the Sales Process and the Arrangement Resolutions. The resolutions required the support of 66 2/3 per cent of Look’s shareholders.

Look is willing to sell some or all of its five principal assets, in whole or in part. The assets include:

1. Spectrum - Approximately 100MHz of contiguous licensed spectrum in Ontario and Quebec covering approximately 18 million people (1.8 billion MHz/Pops);
2. Broadcast License - A Canadian Radio-television and Telecommunications Commission (“CRTC”) mobile broadcast license which has been renewed by the CRTC to August 2011;
3. Subscribers - Approximately 30,000 broadcast and Internet subscribers;
4. Network - A network consisting of two network operating centers (Toronto, Ontario and Montreal, Quebec), 26 one-way broadcast sites and 10 two-way broadcast sites; and
5. Tax Attributes - Approximately \$300 million in tax attributes.

Look is willing to consider cash, debt, convertible equity, common equity or any combination in exchange for its assets.

Look will now seek Court approval for the sales process and for the appointment of Grant Thornton Limited as the Monitor. Once approved, the Monitor will begin contacting interested parties and arrange for access to a data room and additional documentation for those deemed qualified. All bids must be delivered to the Monitor by noon eastern time on February 16, 2009. After that time, the Monitor, in consultation with Look’s Board of Directors, will consider all bids received, although there is no obligation on the part of either the Monitor or Look to recommend or accept any bid(s) or the highest bid(s).

The acceptance of any transaction or series of transactions is subject to approval by the Look Board of Directors and the closing of any transaction is subject to the Court issuing a Final Approval Order and, if required, regulatory approval. It is anticipated that some or all of the transactions may close as early as March 6, 2009.

About Unique Broadband Systems, Inc.

UBS is a publicly listed Canadian company that has a 51.7 per cent fully diluted economic interest in Look Communications Inc. and other assets. With its licensed spectrum through its subsidiary, Look, UBS is a Canadian digital television broadcaster and broadband wireless service provider. The Company's website may be found at www.uniquebroadband.com.

About Look Communications Inc.

Look's mission has been to be an M³ - Mobile Multi Media – communications, entertainment and information service provider in Ontario and Québec. The Corporation currently delivers a full range of communications services including high-speed and dial-up Internet access, digital television distribution, and superior customer service to both the business and residential markets. The Corporation provides its digital television distribution and wireless Internet services using its approximately 100 MHz of Multipoint Distribution System spectrum in the 2.5 to 2.7 GHz frequency band covering approximately 18 million people (1.8 billion MHz/Pops) in the provinces of Ontario and Quebec. Look's shares are listed on the TSX Venture Exchange under the symbols "LOK" for Multiple Voting Shares and "LOK.A" for Subordinate Voting Shares. Look's website may be found at www.look.ca.

Forward looking statements

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of the Company that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by the Company that actual results achieved will be the same in whole or in part as those forecasts.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release should be read in conjunction with Look's press release of January 14, 2009 announcing "LOOK SHAREHOLDERS OVERWHELMINGLY SUPPORT PLAN OF ARRANGEMENT".

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