



UBS TO REDEEM ITS LOOK DEBENTURES FOR CASH

Toronto, Canada (May 11, 2010) – Unique Broadband Systems, Inc. (“UBS” or the “Company”) (TSX Venture: UBS) announced today that it will redeem for cash its entire \$3 million principal amount of outstanding 7 per cent secured convertible debentures issued by Look Communications Inc. (“Look”) in February 2004. Look has announced that its outstanding debentures will be redeemed on May 25, 2010.

Following the redemption of the debentures, UBS will hold 24,864,478 Multiple Voting Shares and 29,921,308 Subordinate Voting Shares of Look, representing approximately 38 per cent of the votes attached to Look’s outstanding shares.

About Unique Broadband Systems, Inc.

UBS is a publicly listed Canadian company that currently has a 51.8 per cent fully diluted economic interest in Look Communications Inc. and other assets. The Company's website may be found at www.uniquebroadband.com.

About Look Communications Inc.

Look’s shares are listed on the TSX Venture Exchange under the symbols “LOK” for Multiple Voting Shares and “LOK.A” for Subordinate Voting Shares. Look’s website may be found at www.look.ca.

Forward looking statements

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of the Company that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by the Company, at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by the Company that actual results achieved will be the same in whole or in part as those forecasts.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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