



UBS ANNOUNCES APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER

Toronto, Canada (January 6, 2011) – Unique Broadband Systems, Inc. (“UBS” or the “Company”) (TSX Venture: UBS) today announced that Malcolm Buxton-Forman will be leaving the Company as Chief Financial Officer on January 7, 2011, in order to pursue other opportunities.

“Malcolm has played a valuable role in assisting the new Board of Directors during the transition period following the special shareholders meeting in July last year and we wish him all the best in his future endeavours,” said Grant McCutcheon, CEO of UBS.

Subject to regulatory approval, C. Fraser Elliott has been appointed Chief Financial Officer to replace Malcolm Buxton-Forman with effect from January 7, 2011. Since 1987, Mr. Elliott has been the President of CFE Financial Inc., a private investment banking company. In addition, from January 1, 2005, Mr. Elliott was Chief Financial Officer of Tangarine Payment Solutions Corp. Mr. Elliott was involved in both the listing on the TSX Venture Exchange in 2005 and the subsequent successful sale of the business in 2009. Mr. Elliott is also the Executive Chairman of the board of directors of Gowest Amalgamated Resources Ltd. and a director of Sylogist Inc., which companies are both listed on the TSX Venture Exchange.

“Fraser has significant experience with public companies and we welcome him to the role of Chief Financial Officer and look forward to his contribution to the Company’s objective of maximizing its investment in Look”, said Mr. McCutcheon.

About Unique Broadband Systems, Inc.

UBS is a publicly listed Canadian company that has a 39.2% fully diluted economic interest in Look Communications Inc. and other assets.

The Company's website may be found at www.uniquebroadband.com.

About Look Communications Inc.

Look’s shares are listed on the TSX Venture Exchange under the symbols “LOK” for Multiple Voting Shares and “LOK.A” for Subordinate Voting Shares. Look’s website may be found at www.look.ca.

Forward looking statements

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of the Company that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although

considered reasonable by the Company at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by the Company that actual results achieved will be the same in whole or in part as those forecasts.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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