



UBS REPORTS ON ITS ANNUAL GENERAL MEETING

“MOBILE VOICE IS DEAD,” CEO SUGGESTS

Toronto, Ontario (February 28, 2008) – Unique Broadband Systems, Inc. (the “Company”) (TSX Venture: UBS) held its Annual General Meeting of shareholders today in Milton, Ontario.

Shareholders heard the Company’s assessment of some of the domestic and international industry and government developments and what they could mean for the Company.

Gerald McGoey, Chairman and CEO, outlined the underlying assets of the Company with its approximately 100 MHz of contiguous spectrum covering about 18 million people in Ontario and Quebec, a mobile broadcast license, a wireless network across Ontario and Quebec, subscribers and tax assets.

“As was the case with long distance becoming a commodity in the 1990s, mobile voice is becoming a commodity, offered by service providers at continually declining prices,” said Mr. McGoey. He went on to say that “the majority of wireless growth in the future will come from mobile data services and voice will be just one of many applications. As a result, service providers will need additional spectrum to provide the kind of data and video services currently available in many countries around the world.”

In his comments, Mr. McGoey also stated that he believed that a “Consortium of Convenience” will result from the upcoming Canadian AWS spectrum auction in May 2008. Regional mobile service providers will likely have, at a minimum, informal arrangements for fully compatible network designs, shared infrastructure and shared back office services resulting in New Entrants having a “regional footprint with a National presence.”

Mr. McGoey also provided a recap of the corporate repositioning of Look over the past few years to enable Look to be an active participant in the mobile multi media world. “We will continue to seek all opportunities to find the appropriate operational and financial partners to move forward in this new mobile world.”

Other business at the meeting included shareholders re-electing Gerald T. McGoey, Peter Minaki, Louis Mitrovich and Douglas Reeson as the Company’s Board of Directors, all of whom have served on the Board since March 2002. Shareholders also re-appointed KPMG LLP as the Company’s auditor for the 2008 fiscal year.

The presentations made at the Annual General Meeting have been posted on the Company’s website at www.uniquebroadband.com

About Unique Broadband Systems, Inc.

UBS is a publicly listed Canadian company that has a 51.6% fully diluted economic interest in Look Communications Inc. and other assets. With its licensed spectrum through its subsidiary, Look, UBS is a Canadian digital television broadcaster and broadband wireless service provider. The Company's web site may be found at www.uniquebroadband.com.

About Look Communications Inc.

Look's mission is to be an M³ - Mobile Multi Media - entertainment and information service provider in Ontario and Québec. The Company is developing an M³ - Mobile Multi Media network and currently delivers a full range of communications services, including high-speed and dial-up Internet access, Web applications, digital television distribution and superior customer service to both the business and residential markets. Look's shares are listed on the TSX Venture Exchange under the symbols "LOK" and "LOK.A".

The corporate information contained in this release contains forward-looking statements regarding future events and the future performance of the Company that involves risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. The actual results achieved will vary from the information provided herein and the variations may be material. Consequently, there is no representation by UBS and Look that actual results achieved will be the same in whole or in part as those forecasted.

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No stock exchange or regulatory authority has reviewed or accepts responsibility for the adequacy or accuracy of this release.

Readers of this press release are referred to Look's press release of February 27, 2008 reporting on its Annual Meeting of Shareholders held on February 27, 2008.