



LOOK ANNOUNCES SALE OF WEB HOSTING BUSINESS AND STRATEGIC MARKETING AGREEMENT

Toronto, Canada (October 24, 2008) – Unique Broadband Systems, Inc. (the “Company”) (TSX Venture: UBS) announced today that Look Communications Inc. (“Look”) (TSX Venture: LOK and LOK.A), its 51 per cent controlled subsidiary, has executed an Asset Purchase Agreement (the “Agreement”) with Bluegenesis.com Corp. (“Bluegenesis”) for the sale of its web hosting and domain businesses. The Agreement calls for the following:

1. Consideration in the amount of approximately \$3.8M Cdn paid to Look, subject to potential post-closing adjustments, and;
2. A 40-month Shared Hosting Marketing and Licensing Agreement with Bluegenesis whereby Look and Bluegenesis agree to jointly promote the EasyHosting brand and share in the revenue generated therefrom.

About Unique Broadband Systems, Inc.

UBS is a publicly listed Canadian company that has a 51.7 per cent fully diluted economic interest in Look Communications Inc. and other assets. With its licensed spectrum through its subsidiary, Look, UBS is a Canadian digital television broadcaster and broadband wireless service provider. The Company’s website may be found at www.uniquebroadband.com.

About Look Communications Inc.

Look’s mission is to be an M³ - Mobile Multi Media – information, communications and entertainment service provider in Ontario and Québec. Look currently delivers a full range of communications services, including high-speed and dial-up Internet access, Web applications, digital television distribution and superior customer service to both the business and residential markets. Look’s shares are listed on the TSX Venture Exchange under the symbols “LOK” for Multiple Voting Shares and “LOK.A” for Subordinate Voting Shares. Look’s website may be found at www.look.ca.

Caution Regarding Forward-Looking Information

Information regarding Look, Bluegenesis and the exact amount payable under the agreements noted in this press release constitutes forward-looking information within the meaning of securities laws. Implicit in this information, particularly in respect of the amounts payable and the success of any joint marketing efforts, are assumptions regarding quality of the assets being transferred and projected revenue and expenses. Specifically Look has assumed that current levels of web hosting and domain business will remain stable as will the quality of the accounts. These assumptions, although considered reasonable by Look at the time of preparation, may prove to be incorrect. Readers are cautioned that actual future operating results and economic performance of Look are subject to a number of risks and uncertainties, including general economic, market and business conditions and could differ materially from what is currently expected as set out above. Consequently, there is no representation by Look that actual results achieved will be the same in whole or in part as those forecasts.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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