



ONTARIO COURT GRANTS INTERIM ORDER FOR LOOK TO CALL A SPECIAL MEETING OF SHAREHOLDERS TO APPROVE A SALES PROCESS FOR THE SALE OF SOME OR ALL OF ITS KEY ASSETS

Toronto, Canada (December 1, 2008) – Unique Broadband Systems, Inc. (the “Company”) (TSX Venture: UBS) announces that Look Communications Inc. (“Look”) (TSX Venture: LOK and LOK.A), its 51 per cent controlled subsidiary, has obtained an Interim Order from the Ontario Superior Court of Justice under the Canada Business Corporations Act (Section 192) permitting Look to hold a special meeting of shareholders on January 14, 2009.

Look shareholders will be asked to approve (by 66 2/3%) both the sales process and the arrangement, as set forth in the Plan of Arrangement, to permit the orderly sale of some or all, in whole or in part, of Look’s key assets to maximize shareholder value. The record date for the meeting has been set for December 11, 2008.

As Look’s parent company holding approximately 43% of the issued and outstanding shares (51% on a fully diluted basis), UBS has informed Look that its shares will be voted in favour of the plan at Look’s special meeting of shareholders. UBS’ investment in Look is a material asset of the Company.

If the necessary shareholder approvals are obtained, Look anticipates that Grant Thornton Limited will be appointed by the Court to act as Monitor and, working with Look, will supervise the orderly sale of some or all, in whole or in part, of Look’s assets to any interested parties. Once this sales process is completed and an agreement or agreements have been executed with one or more purchasers of Look’s assets, the Monitor will seek the approval of Look’s Board of Directors for any recommended transactions. The Monitor and Look will then seek a Final Approval Order from the Court to approve any transactions. Such transactions may be subject to various regulatory approvals.

No other shareholder approvals will be necessary or sought after Look’s special meeting of shareholders.

Look’s key assets are:

1. Spectrum - Approximately 100MHz of contiguous licensed spectrum in Ontario and Quebec covering approximately 18 million people (1.8 billion MHz/Pops)
2. Broadcast License - A Canadian Radio-television and Telecommunications Commission (“CRTC”) mobile broadcast license which has been renewed by the CRTC to August 2011;
3. Subscribers - Approximately 30,000 broadcast and Internet subscribers;
4. Network - A network consisting of two network operating centers (Toronto, Ontario and Montreal, Quebec), 26 one-way broadcast sites and 10 two-way broadcast sites; and
5. Tax Attributes - Approximately \$300 million in tax attributes.

In accordance with the plan and subject to shareholder approval, the Monitor will deliver a detailed package of information to all interested parties. The completion of the sales process dealing with Look's assets, in whole or in part, will be overseen by the Monitor under a sealed bid process with an anticipated firm deadline of February 16, 2009.

Management of Look will host a conference call for analysts and investors on Wednesday, December 3, 2008. The details are as follows:

Date:	Wednesday, December 3, 2008
Time:	10:00 a.m. E.S.T.
Participants:	Gerald T. McGoey, Vice Chairman and CEO Jason Redman, Chief Financial Officer

Look web site: www.look.ca

Access Number: Toronto: 416 644 3420
Toll-Free Access: 800 733 7560

A replay of the conference call will be available at (416 6401917 passcode: 21290944#) (Toll-Free Access: 877 289 8525 passcode: 21290944#) for seven days after the conference call. A transcript of the call can be viewed within 48 hours by visiting www.look.ca/maximizingshareholdervalue and clicking on "Analyst Presentation."

This material, and any other significant documents relating to this plan, will be available on SEDAR as well as Look's website at www.look.ca/maximizingshareholdervalue.

About Unique Broadband Systems, Inc.

UBS is a publicly listed Canadian company that has a 51.7 per cent fully diluted economic interest in Look Communications Inc. and other assets. With its licensed spectrum through its subsidiary, Look, UBS is a Canadian digital television broadcaster and broadband wireless service provider. The Company's website may be found at www.uniquebroadband.com.

About Look Communications Inc.

Look's mission has been an M3 - Mobile Multi Media – entertainment and information service provider in Ontario and Québec. The Corporation currently delivers a full range of communications services including high-speed and dial-up Internet access, digital television distribution, and superior customer service to both the business and residential markets. The Corporation provides its digital television distribution and wireless Internet services using its approximately 100 MHz of Multipoint Distribution System spectrum in the 2.5 to 2.7 GHz frequency band covering approximately 18 million people (1.8 billion MHz/Pops) in the provinces of Ontario and Quebec. Look's shares are listed on the TSX Venture Exchange under the symbols "LOK" for Multiple Voting Shares and "LOK.A" for Subordinate Voting Shares. Look's website may be found at www.look.ca.

Caution Regarding Forward-Looking Information

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of the Company that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by Look at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by the Company that actual results achieved will be the same in whole or in part as those forecasts.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This press release should be read in conjunction with Look's press release of December 1, 2008 announcing "Ontario Court grants Interim Order for Look to call a special meeting of shareholders to approve a Sales Process for the sale of some or all of its key assets".

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