



UBS GRANTS OPTIONS

Toronto, Ontario (November 24, 2008) – Unique Broadband Systems, Inc. (the “Company”) (TSX Venture: UBS) announced today that options to purchase 650,000 common shares of the Company, at an exercise price of \$0.16 per share, were granted to directors and management of the Company on November 20, 2008, in accordance with the Company’s Stock Option Plan.

The options will be exercisable in respect of one half on the date of the grant, one quarter six months after the date of the grant and the remainder eighteen months after the date of the grant. The options expire five years after the date of the grant.

About Unique Broadband Systems, Inc.

UBS is a publicly listed Canadian company that has a 51.7% fully diluted economic interest in Look Communications Inc. (TSX Venture: LOK and LOK.A) and other assets. With its licensed spectrum through its subsidiary, Look, UBS is a Canadian digital television broadcaster and broadband wireless service provider. The Company's web site may be found at www.uniquebroadband.com.

The corporate information contained in this release contains forward-looking statements regarding future events and the future performance of the Company that involves risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. The actual results achieved will vary from the information provided herein and the variations may be material. Consequently, there is no representation by UBS and Look that actual results achieved will be the same in whole or in part as those forecast.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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