



UBS GRANTS OPTIONS

Toronto, Ontario (October 22, 2007) – Unique Broadband Systems, Inc. (TSX Venture: UBS) announced today that an option to purchase one million common shares of the Company at an exercise price of \$0.32 was granted to a senior manager on October 19, 2007, in accordance with the Company's Stock Option Plan.

The option vests in respect of all of the common shares under option at the time that the Company's common shares reach \$0.72. The option expires on the earlier of (a) the fifth anniversary of the vesting date and (b) October 19, 2017.

About Unique Broadband Systems, Inc.

UBS is a publicly listed Canadian company that has a 51.6 per cent fully diluted economic interest in Look Communications Inc. (TSX Venture: LOK and LOK.A) and other assets. With its licensed spectrum through its subsidiary, Look, UBS is a Canadian digital television broadcaster and broadband wireless service provider. The Company's web site may be found at www.uniquebroadband.com.

The corporate information contained in this release contains forward-looking statements regarding future events and the future performance of the Company that involves risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. The actual results achieved will vary from the information provided herein and the variations may be material. Consequently, there is no representation by UBS and Look that actual results achieved will be the same in whole or in part as those forecasts.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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