



UBS GRANTS OPTIONS

Toronto, Ontario (August 31, 2009) – Unique Broadband Systems, Inc. (TSX Venture: UBS) today announced that options to purchase 3,250,000 common shares of the Company at an exercise price of \$0.15 were granted to a director and senior managers on August 31, 2009, in accordance with the Company's Stock Option Plan.

The options vest in respect of one third of the options on the date of grant, one third on the first anniversary of the grant date and the remainder on the second anniversary of the grant date. The options expire on August 31, 2019.

About Unique Broadband Systems, Inc.

UBS is a publicly listed Canadian company that has a 51.8% fully diluted economic interest in Look Communications Inc. and other assets. With its licensed spectrum through its subsidiary, Look, UBS is a Canadian digital television broadcaster and broadband wireless service provider. The Company's website may be found at www.uniquebroadband.com.

Forward looking statements

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of the Company that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by the Company that actual results achieved will be the same in whole or in part as those forecasts.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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