



## **ONTARIO COURT GRANTS APPROVAL FOR LOOK'S SALES PROCESS; APPOINTS MONITOR**

**Toronto, Canada (January 21, 2009)** – Unique Broadband Systems, Inc. (the “Company”) (TSX Venture: UBS) today announced that Look Communications Inc. (“Look”) (TSX Venture: LOK and LOK.A), its 51 per cent controlled subsidiary, has received approval from the Ontario Superior Court of Justice to commence a sales process for some or all, in whole or in part, of its assets. The Court also appointed Grant Thornton Limited to work with Look’s Board of Directors and act as Monitor to conduct and manage the sales process.

In accordance with the Sales Process Order, the Monitor will deliver a detailed package of information to all interested parties. All bids must be delivered to the Monitor by noon eastern time on February 16, 2009. After that time, the Monitor, in consultation with Look’s Board of Directors, will consider all bids received, although there is no obligation on the part of either the Monitor or Look to recommend or accept any bid(s) or the highest bid(s). Prior to the bid submission deadline, both the Monitor and Look are available to meet with interested parties in order to further discuss the structure of any transaction or series of transactions as well as to further explain any of Look’s assets which include:

1. Spectrum - Approximately 100MHz of contiguous licensed spectrum in Ontario and Quebec covering approximately 18 million people (1.8 billion MHz/Pops);
2. Broadcast License - A Canadian Radio-television and Telecommunications Commission (“CRTC”) mobile broadcast license which has been renewed by the CRTC to August 2011;
3. Subscribers - Approximately 30,000 broadcast and Internet subscribers;
4. Network - A network consisting of two network operating centers (Toronto, Ontario and Montreal, Quebec), 26 one-way broadcast sites and 10 two-way broadcast sites; and
5. Tax Attributes - Approximately \$300 million in tax attributes.

Once this sales process is completed and an agreement or agreements have been executed with one or more purchasers for Look’s assets, the Monitor and Look will seek a Final Approval Order from the Court to approve any transactions, which could close as early as March 6, 2009. Such transactions may be subject to various regulatory approvals, though no other shareholder approvals are necessary for any asset sale.

### **About Unique Broadband Systems, Inc.**

*UBS is a publicly listed Canadian company that has a 51.8% fully diluted economic interest in Look Communications Inc. and other assets. With its licensed spectrum through its subsidiary, Look, UBS is a Canadian digital television broadcaster and broadband wireless service provider. The Company's website may be found at [www.uniquebroadband.com](http://www.uniquebroadband.com).*

## **About Look Communications Inc.**

*Look's mission has been to be an M<sup>3</sup> - Mobile Multi Media – communications, entertainment and information service provider in Ontario and Québec. Look currently delivers a full range of communications services including high-speed and dial-up Internet access, digital television distribution, and superior customer service to both the business and residential markets. Look provides its digital television distribution and wireless Internet services using its approximately 100 MHz of Multipoint Distribution System spectrum in the 2.5 to 2.7 GHz frequency band covering approximately 18 million people (1.8 billion MHz/Pops) in the provinces of Ontario and Quebec. Look's shares are listed on the TSX Venture Exchange under the symbols "LOK" for Multiple Voting Shares and "LOK.A" for Subordinate Voting Shares. Look's website may be found at [www.look.ca](http://www.look.ca).*

## **Forward looking statements**

*The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of the Company that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by the Company that actual results achieved will be the same in whole or in part as those forecasts.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This press release should be read in conjunction with Look's press release of January 21, 2009 announcing "ONTARIO COURT GRANTS APPROVAL FOR LOOK'S SALES PROCESS; APPOINTS MONITOR".*

## **For additional information, please contact:**

Peter Block  
E-mail: [irinfo@uniquebroadband.com](mailto:irinfo@uniquebroadband.com)  
(647) 259 3284