

**LOOK COMMUNICATIONS ISSUES STATEMENT OF CLAIM
AGAINST FORMER DIRECTORS AND OFFICERS IN CONNECTION WITH
PAYMENT OF APPROXIMATELY \$20 MILLION OF AWARDS IN 2009**

TORONTO, July 6, 2011 /CNW/ - Look Communications Inc. (“Look” or the “Corporation”) (TSX Venture: LOK and LOK.A) announces that it has issued a Statement of Claim (the “Claim”) in the Ontario Superior Court of Justice (the “Court”) against certain former directors and certain former officers of Look in connection with the payment of approximately \$20 million of “restructuring awards” in 2009 (the “Sale Awards”), of which approximately \$15.7 million was paid to the directors and senior officers named in the Claim (or their personal holding companies, as applicable) from the net proceeds of approximately \$64 million realized by Look on the sale of its spectrum licence in 2009. The former officers and directors named in the Claim include Gerald McGoey (Look’s former Chief Executive Officer and former Vice Chair of Look), Jason Redman (Look’s former Chief Financial Officer), Alex Dolgonos (Look’s former Chief Technology Officer), Michael Cytrynbaum, Stuart Smith and Scott Colbran (each a former director of Look) as well as First Fiscal Management Ltd. (a company controlled by Mr. Cytrynbaum), Jolian Investments Limited (a company controlled by Mr. McGoey) and DOL Technologies Inc. (a company controlled by Mr. Dolgonos). As previously announced by Look, these former directors and officers resigned *en masse* effective July 21, 2010.

Look’s Claim focuses principally on recovering damages in the amount of approximately \$20 million (less any severance amounts properly payable to Look’s employees from such amount) for breach of fiduciary duties and standards of care by Messrs. Cytrynbaum, McGoey, Smith, Colbran and Redman in connection with the payment of the Sale Awards or, in the alternative, damages for unjust enrichment from Messrs. Cytrynbaum, McGoey, Dolgonos, Smith, Colbran and Redman in an amount equal to the Sale Awards received by each of them (or their personal holding companies, as applicable).

None of the allegations in the Claim have yet been proven before the Court and none of the defendants have yet filed a statement of defence. Look intends to vigorously pursue its claims against the former directors and former officers named in the Claim (as well as their personal holding companies, as applicable) for payments and decisions which the Corporation believes were not in Look’s or its shareholders’ best interests.

Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking statements. The words “may”, “would”, “could”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” and similar expressions as they relate to Look are intended to identify forward-looking statements. Such statements reflect Look’s current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements that may be expressed or implied by such forward-looking statements to vary from those described herein should one or more of these risks or uncertainties materialize. In addition, there can be no assurance with respect to the outcome of litigation. In particular, there can be no assurance that Look will be able to recover any of the amounts sought in its claims. Except as required by law, Look does not assume any obligation to

update or revise the forward looking statements contained in this press release to reflect actual events or new circumstances.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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