



UNIQUE BROADBAND SYSTEMS, INC. PROVIDES UPDATE ON LITIGATION

TORONTO, May 31, 2011 – Unique Broadband Systems, Inc. (“UBS” or the “Company”) (TSX Venture: UBS) announced today that in connection with the claims and counterclaims involving, among others, Jolian Investments Limited, Gerald McGoey, DOL Technologies Inc. and Alex Dolgonos (the “Plaintiff Group”), the court has rendered a decision in connection with motions for summary judgment brought by UBS and the Plaintiff Group relating to the indemnification of the Plaintiff Group’s legal expenses.

The court ordered UBS to pay the Plaintiff Group’s past legal costs as well as the legal expenses in the litigation on an ongoing basis, including all costs relating to the claims of certain members of the Plaintiff Group for termination payments under certain management services agreements. Based on information provided by the Plaintiff Group’s counsel, as of the date that the motion for summary judgement was argued in April, UBS estimates the legal expenses of the Plaintiff Group to be approximately \$750,000.

The board of directors of UBS is reviewing the reasons for decision and, in consultation with legal counsel, is considering its options.

About Unique Broadband Systems, Inc.

UBS’s shares are listed on the TSX Venture Exchange under the symbols “UBS”. More information on UBS can be found at www.sedar.com.

The corporate information contained in this release includes forward-looking statements regarding future events and costs that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by UBS at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by UBS that actual results achieved will be the same in whole or in part as those forecast.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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